

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transaction Reported

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Tracy Daniel C.			EDAC Technologies Corporation EDAC			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		
(Last) (First) (Middle)			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)			4. If Amendment, Date Original Filed (Month/Day/Year)		
1806 New Britain Ave.								
(Street)			1/03/2004			6. Individual or Joint/Group Filing (Check Applicable Line)		
Farmington CT 06032								
(City) (State) (Zip)			Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Ben- eficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Di- rect (D) or Indi- rect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship
			Amount	(A) or (D)	Price			
EDAC Technologies Corporation common	4/02/2003	L	2,027	A	0.74		D	
EDAC Technologies Corporation common	5/06/2003	L	741	A	0.81		D	
EDAC Technologies Corporation common	6/03/2003	L	1226	A	1.224		D	
EDAC Technologies Corporation common	8/04/2003	L	702	A	0.855		D	
EDAC Technologies Corporation common	9/03/2003	L	1,531	A	0.98		D	
EDAC Technologies Corporation common	11/4/2003	L	900	A	1.00		D	
EDAC Technologies Corporation common	12/3/2003	L	1,485	A	1.01	56,650	D	

*If the form is filed by more than one reporting person, see instruction 4(b)(v)

SEC 2270 (7-03)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion of Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A Deemed execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
							Date Exercisable	Expiration Date						
							(A)	(D)						
Stock option	1.3125						2/5/01	2/4/11	EDAC Technologi	20,000		20,000	D	
Stock option	0.45						(1)	9/3/12	EDAC Technologi	45,000		45,000	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Glenn L. Purple, attorney-in-fact

February 12, 2004

** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(1) 15,000 shares exercisable 3/4/03, 15,000 shares exercisable 9/4/03, 15,000 shares exercisable 3/4/04.