

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) Of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Purple (Last)	Glenn (First)	L. (Middle)	EDAC Technologies Corporation EDAC		___ Director ___ 10% Owner	
1806 New Britain Avenue (Street)			3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)	4. If Amendment Date Original Filed(Month/Day/Year)	<input checked="" type="checkbox"/> Officer (give title below) ___ Other (specify Chief Financial Officer	
Farmington (City)	CT (State)	06032 (Zip)			7. Individual or Joint/Group Filing (Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execu- tion Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
EDAC TECHNOLOGIES CORP. COMMON								15,090	D	
EDAC TECHNOLOGIES CORP. COMMON								13,881	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option	0.97							12/13/00	6/12/10	EDAC	3,000		3,000	D	
Stock option	1.3125							(1)	2/4/11	EDAC	5,000		5,000	D	
Stock option	0.51							(2)	12/2/12	EDAC	5,000		5,000	D	
Stock option	1.10	1/6/04		A		2,500		(3)	1/5/14	EDAC	2,500		2,500	D	

Explanation of Responses:

- (1) 1,667 shares exercisable 2/5/02, 1,666 exercisable 2/5/03, 1,667 exercisable 2/5/04
- (2) 1,667 shares exercisable 12/3/03, 1,666 exercisable 12/3/04, 1,667 exercisable 12/3/05
- (3) 833 shares exercisable 1/6/05, 833 exercisable 1/6/06, 834 exercisable 1/6/07

Glenn L. Purple

1/6/04

Signature of Reporting Person

Date