

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
(Print or Type Responses)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) Of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Pagano (Last)	Dominick (First)	A. (Middle)	EDAC Technologies Corporation EDAC		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
1806 New Britain Ave. (Street)			3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)	4. If Amendment Date Original Filed(Month/Day/Year)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify) Chief Executive Officer	
Farmington (City)	CT (State)	06032 (Zip)			8/9/2004	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date  (Month/ Day/ Year)	2A. Deemed Execu- tion Date, if any  (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)  (Instr. 4)	7. Nature of Indirect Beneficial Owner- ship  (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
EDAC TECHNOLOGIES CORPORATION COMMON	8/9/04	8/9/04	P		1000	A	1.84	183,738	D	
EDAC TECHNOLOGIES CORPORATION COMMON								18,000	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option	0.60							(1)	8/12/12	EDAC	140,000		140,000	D	

Explanation of Responses:

Glenn L. Purple

8/9/04

\_\_\_\_\_  
 \*\*Signature of Reporting Person  
 Attorney-in-fact

\_\_\_\_\_  
 Date

(1) 56,000 shares exercisable 2/13/03, 42,000 shares exercisable 8/13/03, 42,000 shares exercisable 2/13/04.