

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>PURPLE GLENN L</b>  (Last) (First) (Middle) 1806 NEW BRITAIN AVENUE  (Street) FARMINGTON CT 06032  (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol <b>EDAC TECHNOLOGIES CORP [ EDAC ]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) V.P.-Finance	
		3. Date of Earliest Transaction (Month/Day/Year) 02/02/2011			
		4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
EDAC Technologies Corporation	02/02/2011		M		5,000	A	\$1.3125	17,090	D	
EDAC Technologies Corporation								10,881	I	by IRA

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock option	\$1.3125	02/02/2011		M			5,000	02/05/2004	02/04/2011	EDAC Technologies Corporation	\$0	0	D	
Stock option	\$3.64							(1)	11/29/2014	EDAC Technologies Corporation		5,000	D	
Stock option	\$2.1							(2)	12/01/2013	EDAC Technologies Corporation		7,500	D	
Stock option	\$9.28								12/03/2010	EDAC Technologies Corporation		7,500	D	
Stock option	\$2.9								12/05/2009	EDAC Technologies Corporation		7,500	D	
Stock option	\$3.7								12/31/2008	EDAC Technologies Corporation		10,000	D	
Stock option	\$1.1								01/06/2007	EDAC Technologies Corporation		2,500	D	
Stock option	\$1.67								12/07/2007	EDAC Technologies Corporation		5,000	D	
Stock option	\$0.51								12/03/2005	EDAC Technologies Corporation		5,000	D	

**Explanation of Responses:**

- 1. 1666 shares exercisable 11/30/10, 1667 shares exercisable 11/30/11, 1667 shares exercisable 11/30/12
- 2. 2500 shares exercisable 12/02/09, 2500 shares exercisable 12/02/10, 2500 shares exercisable 12/02/11

Glenn L. Purple

02/04/2011

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**