

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) Of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
(Print or Type Responses)

| | | | | | | |
|--|---------|----------|--|--|---|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| Moses | John | WL | EDAC Technologies Corporation EDAC | | ___ Director ___X___ 10% Owner | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | ___ Officer (give title below) ___ Other (specify below) | |
| 3616 North Albemarle Street | | | 3/20/06 | | Vice President-Finance | |
| (Street) | | | 4. If Amendment, Date of Original (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable Line) | |
| Arlington | VA | 22207 | | | _X_ Form filed by One Reporting Person __ Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 2A. Deemed Execu- tion Date, if any (Month/ Day/ Year) | 3. Trans- action Code (Instr.8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Owner- ship Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Owner- ship (Instr. 4) |
|------------------------------------|---|--|--|---|---|---------------|-------|--|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| EDAC Technologies Corp. Common | 03/20/06 | | S | | 500 | D | 3.95 | 540,690 | D | |
| EDAC Technologies Corp. Common | 03/20/06 | | S | | 2,000 | D | 3.91 | 538,690 | D | |
| EDAC Technologies Corp. Common | 03/20/06 | | S | | 2,000 | D | 3.90 | 536,690 | D | |
| | | | | | | | | | | |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Persons who respond to the collection of information contained in this form are not required
To respond unless form displays a currently valid OMB control number.**

(Over)
SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|--------------------------------|---|--|-----|---|-----------------|--|----------------------------|--|--|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock option | 0.51 | | | | | | | 12/22/02 | 6/7/06 | EDAC | 10,000 | | 10,000 | D | |
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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Glenn L. Purple, attorney-in-fact

**Signature of Reporting Person
Attorney-in-fact

03/22/06

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.